Deborah B. Goldberg Chair, State Treasurer

James A. MacDonald

Mary L. Pichetti Chief Executive Officer Executive Director / Deputy CEO

August 30, 2023

Dr. Karen Maguire, Superintendent-Director Tri-County Regional Vocational Technical School District 147 Pond Street Franklin, MA 02038

Re: Tri-County Regional Vocational Technical High School, Tri-County Regional Vocational Technical School District

Dear Dr. Maguire:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the Tri-County Regional Vocational Technical High School Project in the Tri-County Regional Vocational Technical School District (the "District") to replace the existing Tri-County Regional Vocational Technical High School with a new facility on the existing site.

The Board approved an Estimated Maximum Total Facilities Grant of \$80,751,738, which does not include any funds for Potentially Eligible Owner's or Construction Contingency Expenditures. In the event that the MSBA determines that any Owner's and/or Construction Contingency Expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Tri-County Regional Vocational Technical High School Project may increase to as much as \$82,730,777. The final grant amount will be determined by the MSBA based on a review and audit of all Project costs incurred by the District, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$80,751,738.

Pursuant to the MSBA's regulations, the District has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Tri-County Regional Vocational Technical High School Project. After receipt of the certified votes demonstrating local approval, the MSBA and the District will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the District will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the District will be eligible to submit requests for reimbursement for the Tri-County Regional Vocational Technical High School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the District and the MSBA will form the basis for the Project Funding Agreement.

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August 30, 2023

Tri-County RVTHS Project Scope and Budget Authorization Board Action Letter

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Tri-County Regional Vocational Technical High School Project in the Tri-County Regional Vocational Technical School District to replace the existing Tri-County Regional Vocational Technical High School with a new facility on the existing site.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

Mary L. Pichetti Executive Director

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Cc: Legislative Delegation

Greg St. Lawrence, Chair, Tri-County Regional Vocational Technical High School Committee

Jonathan Dowse, Vice-Chair, Tri-County Regional Vocational Technical High School Committee

Brian Mushnick, Chair, Tri-County Regional Vocational Technical High School Building Committee

Daniel Haynes, Business Manager, Tri-County Regional Vocational Technical High School

Trip Elmore, Owner's Project Manager, Dore & Whittier Management Partners, LLC Christina Dell Angelo, Owner's Project Manager, Dore & Whittier Management Partners, LLC

Carl Franceschi, Designer, Drummey Rosane Anderson, Inc.

Vladimir Lyubetsky, Designer, Drummey Rosane Anderson, Inc.

File: 10.2 Letters (Region 5)